
Sent: Monday, February 01, 2010 3:57 PM

To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB33

Dear Sir,

It is absolutely outrageous to see our country's administration try to apply all the disastrous policies of socialist European countries

Trying to offer government guaranteed annuities as a form of retirement is a scam!

Europeans have been implementing such policies for more than 10 years now and although these annuities contracts deliver a decent nominal rate, the net return on their annuities is disastrous as real inflation is much higher

It is really sad to see that our great country is following Europe's lame ways

Shame on us

Best,

C. Choulet